

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,850	25,000	25,100
Support	24,700	24,540	24,400

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,734.3	19.3	0.1
Nifty Future (Sept)	24,827.0	22.9	0.1
Nifty Future (Oct)	24,947.0	20.0	0.1
Nifty Bank	54,075.5	7.9	0.0
Nifty 100	25,355.2	-3.8	0.0
Nifty 500	22,819.7	-45.0	-0.2
NIFTY MIDCAP 100	56,959.2	-386.4	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,718.0	150.3	0.2
BSE 100	25,908.0	-1.2	0.0
BSE 200	11,210.8	-11.9	-0.1
BSE All Cap	10,483.4	-20.7	-0.2
BSE Midcap	45,504.4	-276.3	-0.6
BSE SmallCap	52,706.4	-318.2	-0.6

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,480.4	30.2	0.1
Capital Goods	67,021.5	-390.7	-0.6
Realty	6,855.3	-54.9	-0.8
Power	6,539.0	-69.4	-1.1
Oil & Gas	25,863.0	-273.7	-1.1
Metal	31,936.4	-201.7	-0.6
CD	62,340.1	18.1	0.0
Auto	58,129.5	398.7	0.7
TECK	16,969.1	-119.1	-0.7
IT	34,481.3	-299.5	-0.9
FMCG	20,996.0	65.4	0.3
Healthcare	44,245.6	-3.9	0.0
India VIX	10.9	-0.1	0.0

Exchange	Advance	Decline	Unchange
BSE	1,715	2,421	170
NSE	1,149	1,852	78

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,05,477.3	9.9
BSE Cash	8,507.0	9.0
NSE F&O	1,46,922.6	17.6

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	12,262.8	12,369.2	-106.3
DII	16,588.0	14,355.0	2,233.1

Intraday Nifty Outlook

The benchmark index opened with a strong gap-up above the 24,900 mark but failed to sustain the momentum as selling pressure intensified throughout the day from the 50-DMA. The index gave up all its intraday gains and slipped back to close almost flat at 24,734, forming a long red body candle. This price action indicates supply pressure near 24,850–24,900, aligning with the 50-DMA and a key gap zone. On the options front, significant Call writing was seen at 24,800 & 25,000, reinforcing the overhead resistance, while Put OI at 24,700 & 24,500 suggests that bulls are still defending immediate supports. Sustained trade below 24,700 could trigger a deeper move towards 24,500, whereas reclaiming 24,850 will be crucial for a breakout attempt towards 25,000–25,100.

Corporate News

HCLTech, SailPoint partner to deliver identity security solutions

Technology major HCLTech on Thursday announced a partnership with SailPoint, a global identity management software company, to deliver artificial intelligence (AI)-enabled identity security solutions for enterprises. The collaboration combines the SailPoint Identity Security Cloud, powered by its AI-driven platform SailPoint Atlas, with HCLTech's expertise in managing identity at scale. The offering, through the partnership, will automate lifecycle access controls, continuously monitor access risks, and enforce security policies across hybrid, multicloud, and AI-driven ecosystems. HCLTech will bring its cybersecurity and managed services capabilities, while SailPoint will contribute its identity risk analytics to strengthen governance frameworks. Amid rising adoption of AI in enterprise workflows, identity verification and evaluation are becoming increasingly mission-critical. "As enterprises deploy GenAI applications and agents, identity becomes mission-critical infrastructure. This strategic alliance ensures organizations have zero-trust-aligned identity controls to confidently govern access in real time," HCLTech said in a statement.

Source : Business Standard

TVS Motor launches Ntorq 150, India's first 'hyper sport scooter'

Chennai-based TVS Motor Company on Thursday unveiled its second major launch since Sudarshan Venu took charge as Chairman on August 25, with the introduction of the TVS Ntorq 150, India's quickest hyper sport scooter. This launch also marks the company's entry into the higher-capacity scooter market, offering an array of new features at a price tag of Rs 1,19,000. This comes just seven days after the launch of its new electric scooter, the TVS Orbiter, priced at Rs 99,900. The company is also expected to launch six new models of the iconic British brand Norton Motorcycles by the end of this year and early next year. "There is high demand for sporty scooters in the country, a high-growth segment. The sporty scooter industry is around 70,000 to 80,000 units a month, out of the total 500,000 scooters we sell. Over the last two years, while two-wheeler growth has been 2 per cent, the scooter segment has grown by 6 per cent, and sporty scooters by 11 per cent," said Gaurav Gupta, President, India Two-Wheeler Business, TVS Motor Company.

Source : Business Standard

SoftBank cuts Ola Electric stake to 15.68% after offloading 2.15%

Japanese investment giant SoftBank has offloaded 2.15 per cent of its stake in Ola Electric Mobility through open market transactions, bringing its total stake down to 15.68 per cent. SoftBank's investment arm SVF II Ostrich (DE) LLC disposed of an aggregate of 94.94 million shares in a series of disposals undertaken between July 15 and September 2, Ola said in a BSE filing. It, however, still holds 691.6 million shares in Ola Electric, making it the second largest shareholder in the company after founder Bhavish Aggarwal. While the Japanese investor was offloading its stake in Ola, the company's stock surged over 55 per cent in the past month. The rally, backed by strong trading volumes, was driven by positive technical indicators and the recent approval of its Gen 3 scooter portfolio under the Production Linked Incentive (PLI) scheme.

Source : Business Standard

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
M&M	3,481.5	195.5	6.0
BAJFINANCE	934.8	38.5	4.3
APOLLOHOSP	7,900.0	164.0	2.1
BAJAJFINSV	2,002.2	36.1	1.8
NESTLEIND	1,212.6	17.8	1.5

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
TATACONSUM	1,071.1	-33.3	-3.0
HDFCLIFE	754.3	-22.2	-2.9
WIPRO	245.0	-4.6	-1.8
MARUTI	14,662.0	-265.0	-1.8
INDUSINDBK	754.9	-13.3	-1.7

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,502.1	53.8	0.8
Dow Jones	45,621.3	350.1	0.8
Nasdaq	21,707.7	210.0	1.0
FTSE 100	9,216.9	38.9	0.4
DAX	23,770.3	175.5	0.7
CAC 40	7,698.9	-20.8	-0.3
Nikkei 225	42,962.5	382.2	0.9
Hang Seng	25,189.5	131.0	0.5

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	70.6	0.0	0.0
ICICI Bank ADR	31.9	0.2	0.6
Infosys ADR	16.6	-0.1	-0.3
Wipro ADR	2.7	0.0	-1.5

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	98.1	-0.1	-0.1
USD/INR	88.2	0.2	0.2
EURO/INR	102.8	0.0	0.0
USD/YEN*	148.2	0.0	0.0

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,06,353.0	-64.0	-0.1%
Silver (spot) Rs	1,22,514.0	-954.0	-0.8%
Crude (Brent) \$*	66.8	-0.2	-0.4%
Crude Oil (WTI) \$*	63.3	-0.2	-0.4%

*rates as at 8.30 am

Economy

India's diesel shipments to Europe surge 137% in August

India's diesel exports to Europe surged 137% year-on-year to 242,000 barrels per day (bpd) in August, as buyers braced for the European Union's ban on fuels refined from Russian crude from January 2026 which could shut the doors on Reliance Industries, the country's largest processor of Russian oil and fuel exporter. Diesel exports to Europe in August were up 73% month-on-month and 124% higher than the average of the preceding 12 months, according to Kpler, a global real-time data and analytics provider. Vortexa, another energy cargo tracker, estimated India's diesel exports to Europe in August at 228,316 bpd, 166% higher year-on-year and 36% more than in July. Export estimates often vary between shipping data trackers. Analysts attributed the surge to a mix of factors: a major refinery's surprise decision to advance maintenance, expected winter demand and looming EU sanctions that could shut Indian supplies. They expect European demand for Indian diesel to remain strong through the rest of 2025. The late August push, particularly to Rotterdam, appears to be covering volume lost due to unexpected refinery maintenance, said Sumit Ritolia, lead research analyst, refining and modelling at Kpler

Source : The Economic Times

International News

U.S. Trade Deficit Widens More Than Expected As Imports Spike

With the value of imports spiking, the Commerce Department released a report on Thursday showing the U.S. trade deficit widened more than expected in the month of July. The Commerce Department said the trade deficit shot up to \$78.3 billion in July from a revised \$59.6 billion in June. Economists had expected the trade deficit to increase to \$75.7 billion from the \$60.2 billion originally reported for the previous month. The wider trade deficit came as the value of imports surged by 5.9 percent to \$358.8 billion in July after plunging by 3.6 percent to \$338.7 billion in June. The report showed a sharp increase in imports of industrial supplies and materials, particularly nonmonetary gold, as well as a jump in imports of capital goods. "While imports bounced back in July, more than half of the increase was due to gold as trade policy and safe-haven demand brought about a resurgence in trade," said Matthew Martin, Senior U.S. Economist at Oxford Economics. "Excluding gold, imports rose by a more modest 3.3%. He added, "It's early in the quarter, but the risk is that trade does not provide as large of a boost to Q3 GDP if imports remain resilient." Meanwhile, the Commerce Department said the value of exports rose by 0.3 percent to \$280.5 billion in July after slipping by 0.3 percent to \$279.7 billion in June. Modest increases in exports of capital goods and automotive vehicles, parts and engines were partly offset by dips in inventories of industrial supplies and materials and other goods.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 01-Sep-2025	Tuesday 02-Sep-2025	Wednesday 03-Sep-2025	Thursday 04-Sep-2025	Friday 05-Sep-2025
Results— Economic — HSBC Manufacturing PMI Final Global— EUR Unemployment Rate (Jul), EUR HCOB Eurozone Manufacturing PMI (Aug)	Results— Economic — Global— US S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI & Prices (Aug), EUR Core CPI, US Atlanta Fed GDPNow (Q3)	Results— Economic — HSBC Services PMI Final (Aug) Global— US JOLTS Job Openings (Jul)	Results— Economic — Global— US ADP Nonfarm Employment Change (Aug) , Initial Jobless Claims	Results— Economic — Global— EUR Core Retail Sales , EUR GDP Q2, US Average Hourly Earnings (MoM) (Aug) , US Unemployment Rate, US Non Farm payrolls
08-Sep-2025 Results— Economic — Global— US Consumer Credit (Jul)	09-Sep-2025 Results— Economic — Global— China CPI (YoY) (Aug)	10-Sep-2025 Results— Economic— Global— US PPI (MoM) (Aug)	11-Sep-2025 Results— Economic — Global— Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	12-Sep-2025 Results— Economic — Global— Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025 Results— Economic — WPI Food, Fuel inflation Global— EUR Trade Balance (Jul)	16-Sep-2025 Results— Economic — Global— EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	17-Sep-2025 Results— Economic— Global— EUR CPI Aug, US Fed interest rate cut decision	18-Sep-2025 Results— Economic — Global— BOE interest rate decision, BOJ Interest rate decision	19-Sep-2025 Results— Economic — Global—

(Source: Investing.com and BSE)

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